



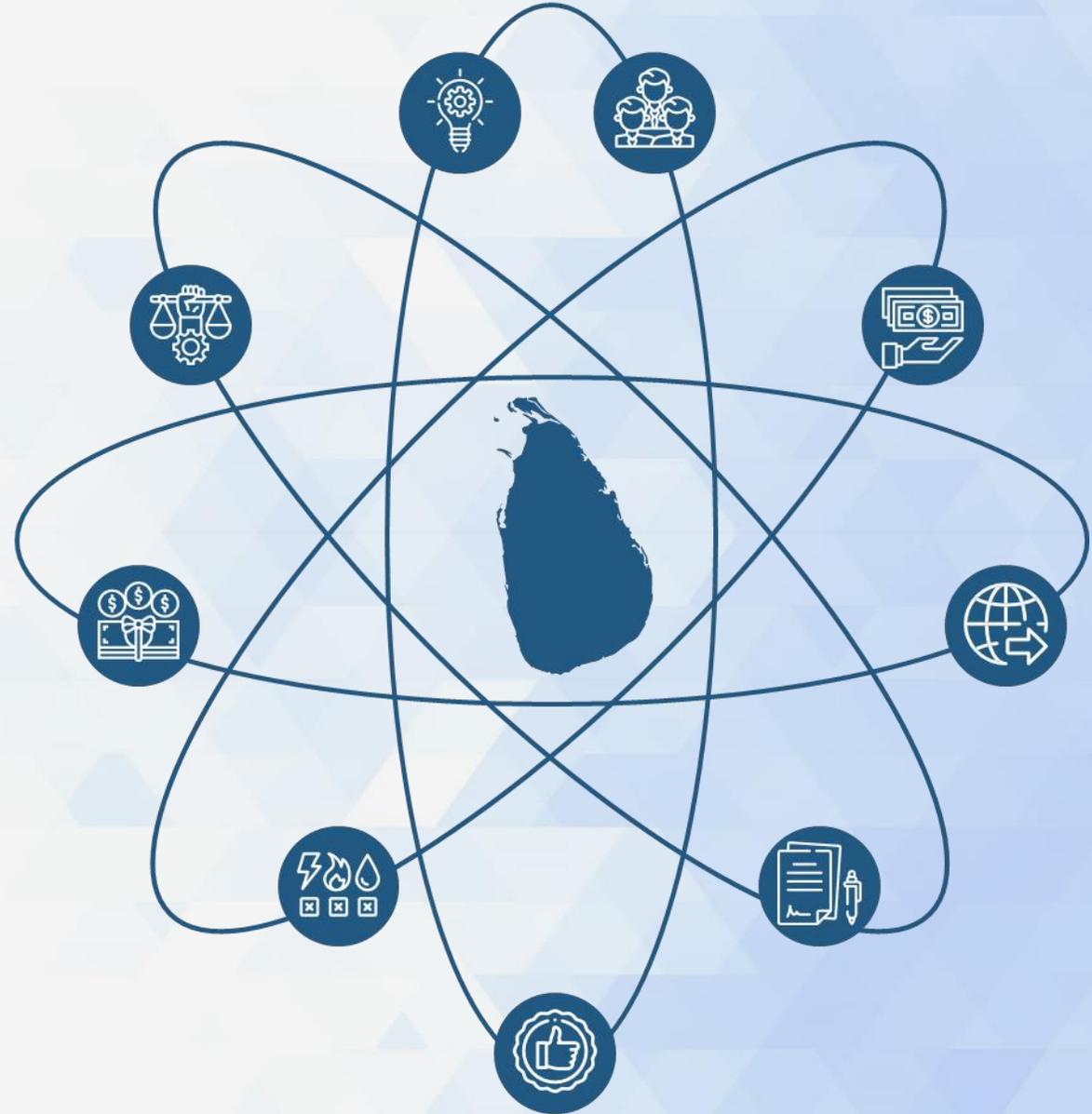
Invest

in Sri Lanka

Emerging Investment Opportunities in Sri Lanka -
Pharmaceutical Manufacturing

#WhySriLanka

2020





Sri Lankan Economy Poised for Rapid Growth



Sri Lanka is at the inflexion point of growth having grown at **5%+** GDP growth rate in the past decade

The country is on a path to grow at **6.5%** GDP growth rate for the next **10 years**



Sri Lanka will be an advanced knowledge-base economy with **3X** growth in number of graduates to **85,000** per year by **2025**

Exports are expected to increase from **\$19.4B** to **\$28B - \$31B** by **2025**



Sri Lanka has been rated **No. 1** in Human Development Index in South Asia

Reasons to Invest in Sri Lanka's Pharma Sector (I/III)

Market Opportunity



\$664 M local market in **2019**, expected to grow **8-10%** CAGR with high focus of Government



Government's commitment to develop a Pharma vertical with a path to achieve **\$1B** of exports by **2025**



Dedicated 400 acre pharma zone being set up as a Strategic Development Project of the Government



Zone expects to accommodate **20-40** new companies to be setup by **2025**



Local sourcing for domestic consumption to increase **4X** to **\$0.5B** increasing import substitution



Easy access to South Asian, East African and European markets



Reasons to Invest in Sri Lanka's Pharma Sector (II/III)



Talent & Education

Highly versatile and skilled workforce which is cost competitive, productive and bilingual. The talent pool is ideal for R&D as well as precision/complex manufacturing processes associated with the pharmaceutical industry



15 State Universities



19 Higher Education Institutes



Sri Lanka ranks 1st in South Asia's for literacy rate



2nd for compulsory Secondary Education enrollment in the region



1,346 Tertiary & Vocational Education Commission (TVEC) training institutes



100,000 Trained Students by TVEC per year



30,000 Graduates per year



2nd largest CIMA pool in the world



Public Secondary and Higher Education studies are free to all citizens



English is widely spoken in the country and is the main language used by the business community



Reasons to Invest in Sri Lanka's Pharma Sector (III/III)

Sri Lanka is an attractive investment destination for Korean investors



Diversification Strategy: Opportunity for Korean manufacturers to relocate/diversify **R&D, API and formulation** taking advantage of a state of the art zone, incentives and talent pool



Better access to South Asian, East African and European Markets: Only country that can trade freely with India, Pakistan and Bangladesh and can **leverage on BRI infrastructure** to access large markets along the **East African Coast**



Sri Lanka offers Strong IP protection, hence Global Manufacturing Giants looking for **neutral manufacturing bases to access USA and Europe** are ensured protection from unauthorized exploitation.



Dedicated Pharmaceutical Zone in Sri Lanka

400 acres land in Hambantota- Arubokka - To be developed as a modern Pharmaceutical Zone in two stages

Location

- Province : Southern
- District : Hambantota
- Land Extent : Phase I - 200 Acres
Phase II - 200 Acres

Advantages of Planned Pharmaceutical Zone:



Strategic development project: Customized & special incentives for investors



State of the art & modern zone: designed by a global pharmaceutical zone design specialist to meet international standards



Hambantota



Pre-cleared zone: Pre cleared environment approvals for all products, common facilities such as waste water treatment, sea outfall provided to start construction immediately



Strategically located: Adjoining Hambantota Port and International Airport

Thank You!

Research relevant to your investment



Arrange site visits



Detail explanation and clarification of policies



Analyze locations



Connect to relevant stakeholders



Facilitation to obtain clearances



Issue resolution



Arranging meetings with Joint Venture Partners



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